

Actuarial Science/Finance

Actuaries and finance professionals both support financial security and decision-making in an organization, with actuaries focusing on management of risk and uncertainty, and finance professionals planning for future investment and financing choices. This joint major prepares students to do both functions together and helps them to pursue a career in either field.

For students entering Fall, 2023 or later

Revised June 8, 2023

I. Basic Graduation Requirements	
120 - Total Credit Hours 42 - 100-Level or Above Credit Hours	
2.0 or Above - Cumulative GPA 2.0 or Above - Business 100-Level Course GPA	
Graduation Agreement - Due 15 months prior to graduation	
Graduation Application - Online In Self-Service	

II. Drake Curriculum - Areas of Inquiry (AOI's)			
	Course	Credit	Grade
First-Year Seminar		3	
Critical Thinking	ACCT 041	3	V
Written Communication		3	
Information Literacy	Major Course	3	
Historical Foundations		3	
Historical Foundations		3	
Global and Cultural Understanding	BUS 070	3	√
Values and Ethics	BLAW 060	3	√
Artistic Experience		3	
Physical Science*		3 or 4	
Life Science*	PSY 001	3 or 4	
Quantitative Literacy	MATH 050 or higher	3	
Engaged Citizen		3	
Senior Capstone	BUS 195	3	
*One science course must include a lab			

III. All University Required Courses			
	Course	Credit	Grade
Blueprint for Success-Take in first semester	INTD 025	1	
Equity and Inclusion**	MGMT 110	3	
** May be used to fill an AOI. MGMT 110 must be taken at Drake to apply.			

IV. Business Core Requirements (48 Credits)		
The Business Profession Sequence - Every Semester	Fall	Spring
BUS 001 - The Business Profession I		
BUS 002 - The Business Profession II		
BUS 003 - The Business Profession III		
BUS 004 - The Business Profession IV		
BUS 005- The Business Profession V - as needed		
	Credit	Grade
ACCT 041 - Introduction to Financial Accounting	3	
ACCT 042 - Introduction to Managerial Accounting	3	
ECON 002 - Principles of Microeconomics	3	
IS 044 - Microsoft Office Tools for Business Analysis	2	
BLAW 060 - Business Law I	3	
BUS 070 - Globalization	3	
BUS 073 -Professional Verbal Communication	2	
BUS 074 - Professional Written Communication	2	
IS 075 - Information Technology and Business	3	
FIN 101 - Corporate Finance	3	
MGMT 110 - Organizational Behavior	3	
MGMT 120 - Management of Operations	3	
MKTG 101 - Marketing Principles	3	
BUS 195 - Business Strategy and Policy	3	

V. Actuarial Science/Finance Major 52Credits)			
	Credit	Grade	
MATH 050 - Calculus I	3		
MATH 070 - Calculus II	3		
ECON 010 - Principles of Macroeconomics	3		
ACTS 120/120L - Theory of Interest and Lab	3.5		
ACTS 131/131L - Introduction to Probability and Lab	3.5		
ACTS 135 - Statistic Modeling/Data Analysis I	3		
ACTS 140 - Statistics for Risk Modeling	3		
ACTS 150 - Life Insurance Math I	3		
ACTS 161 - Introduction to Probability II	3		
FIN 102 - Advanced Corporate Finance	3		
FIN 121 - Introduction to Derivatives	3		
FIN 129 - Financial Institutions Management	3		
FIN 170 - International Finance	3		
FIN 193 - Portolio Analysis	3		
FIN 197 - Seminar in Finance	3		
STAT 040 - Introduction to R and SAS	3		
STAT 170 - Statistic Modeling/Data Analysis II	3		