

Actuarial Science/Finance

Actuaries and finance professionals both support financial security and decision-making in an organization, with actuaries focusing on management of risk and uncertainty, and finance professionals planning for future investment and financing choices. This joint major prepares students to do both functions together and helps them to pursue a career in either field.

For students entering Fall, 2023 or later

Revised June 8, 2023

| I. Basic Graduation Requirements | |
|--|--|
| 120 - Total Credit Hours 42 - 100-Level or Above Credit Hours | |
| 2.0 or Above - Cumulative GPA 2.0 or Above - Business 100-Level Course GPA | |
| Graduation Agreement - Due 15 months prior to graduation | |
| Graduation Application - Online In Self-Service | |

| II. Drake Curriculum - Areas of Inquiry (AOI's) | | | |
|---|--------------------|--------|--------------|
| | Course | Credit | Grade |
| First-Year Seminar | | 3 | |
| Critical Thinking | ACCT 041 | 3 | √ |
| Written Communication | | 3 | |
| Information Literacy | Major Course | 3 | |
| Historical Foundations | | 3 | |
| Historical Foundations | | 3 | |
| Global and Cultural Understanding | BUS 070 | 3 | √ |
| Values and Ethics | BLAW 060 | 3 | √ |
| Artistic Experience | | 3 | |
| Physical Science* | | 3 or 4 | |
| Life Science* | PSY 001 | 3 or 4 | \checkmark |
| Quantitative Literacy | MATH 050 or higher | 3 | |
| Engaged Citizen | | 3 | |
| Senior Capstone | BUS 195 | 3 | |
| *One science course must include a lab | | | |

| III. All University Required Courses | | | |
|--|----------|--------|-------|
| | Course | Credit | Grade |
| Blueprint for Success-Take in first semester | INTD 025 | 1 | |
| Equity and Inclusion** | MGMT 110 | 3 | |
| ** May be used to fill an AOI. MGMT 110 must be taken at Drake to apply. | | | |

| IV. Business Core Requirements (48 Credits) | | |
|---|--------|--------|
| The Business Profession Sequence - Every Semester | Fall | Spring |
| BUS 001 - The Business Profession I | | |
| BUS 002 - The Business Profession II | | |
| BUS 003 - The Business Profession III | | |
| BUS 004 - The Business Profession IV | | |
| BUS 005- The Business Profession V - as needed | | |
| | Credit | Grade |
| ACCT 041 - Introduction to Financial Accounting | 3 | |
| ACCT 042 - Introduction to Managerial Accounting | 3 | |
| ECON 002 - Principles of Microeconomics | 3 | |
| IS 044 - Microsoft Office Tools for Business Analysis | 2 | |
| BLAW 060 - Business Law I | 3 | |
| BUS 070 - Globalization | 3 | |
| BUS 073 -Professional Verbal Communication | 2 | |
| BUS 074 - Professional Written Communication | 2 | |
| IS 075 - Information Technology and Business | 3 | |
| FIN 101 - Corporate Finance | 3 | |
| MGMT 110 - Organizational Behavior | 3 | |
| MGMT 120 - Management of Operations | 3 | |
| MKTG 101 - Marketing Principles | 3 | |
| BUS 195 - Business Strategy and Policy | 3 | |

| V. Actuarial Science/Finance Major 52Credits) | | |
|---|--------|-------|
| | Credit | Grade |
| MATH 050 - Calculus I | 3 | |
| MATH 070 - Calculus II | 3 | |
| ECON 010 - Principles of Macroeconomics | 3 | |
| ACTS 120/120L - Theory of Interest and Lab | 3.5 | |
| ACTS 131/131L - Introduction to Probability and Lab | 3.5 | |
| ACTS 135 - Statistic Modeling/Data Analysis I | 3 | |
| ACTS 140 - Statistics for Risk Modeling | 3 | |
| ACTS 150 - Life Insurance Math I | 3 | |
| ACTS 161 - Introduction to Probability II | 3 | |
| FIN 102 - Advanced Corporate Finance | 3 | |
| FIN 121 - Introduction to Derivatives | 3 | |
| FIN 129 - Financial Institutions Management | 3 | |
| FIN 170 - International Finance | 3 | |
| FIN 193 - Portolio Analysis | 3 | |
| FIN 197 - Seminar in Finance | 3 | |
| STAT 040 - Introduction to R and SAS | 3 | |
| STAT 170 - Statistic Modeling/Data Analysis II | 3 | |